

**Interim Condensed Financial Statements
of Enel Finance International N.V.
at 30 June 2024**



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Director's report

General information

The Management of the Company hereby presents its interim condensed financial statements for the period ended on 30 June 2024.

Enel Finance International N.V. ("the Company") is a public company with limited liability, where 74.999% of the shares are held by Enel Holding Finance S.r.l (direct parent) and 25.001% of the shares are held by Enel S.p.A., both companies, have their seats in Rome, Italy. 100% of the shares of Enel Holding Finance S.r.l. are held by Enel S.p.A. Therefore, Enel S.p.A. is the ultimate controlling shareholder of the Company.

The Company is registered with the trade register of the Dutch chamber of commerce under number 34313428. The Company operates as a financing company for the Enel Group, raising funds through bond issuances, loans and other facilities and on turn lending the funds so raised to the companies belonging to the Enel Group.

Significant events in the first half 2024

A dual-tranche 1,750 million euro "Sustainability-Linked Bond"

On 16 January the Company launched a dual-tranche "Sustainability-Linked bond" for institutional investors in the Eurobond market for a total of 1,750 million euros.

The issue is structured in the following two tranches:

- Euro 750million at a fixed rate of 3.375%, with issuance date set on 23 January 2024, maturing 23 January 2028:

- the issue price has been set at 99.727% and the effective yield at maturity is equal to 3.445%;
- the interest rate will remain unchanged to maturity, subject to the joint achievement by the Enel Group of the following Sustainability Performance Targets ("SPTs"). In particular:
 - or the KPI related to the "Proportion of CAPEX aligned to the EU Taxonomy (%)", the achievement of a SPT equal to or higher than 80% on 31 December 2026 for the 2024-2026 period;
 - for the KPI related to the "Scope 1 GHG emissions Intensity relating to Power Generation (gCO₂eq/kWh)", the achievement of a SPT equal to or less than 125gCO₂eq/kWh on 31 December 2026;
- if one or both of the above mentioned SPTs are not achieved, a step-up mechanism will be applied, increasing the rate by 25 bps, as of the first interest period subsequent to the publication of the relevant assurance report issued by an external verifier;

- Euro 1,000 million at a fixed rate of 3.875%, with issuance date set on 23 January 2024, maturing 23 January 2035:

- the issue price has been set at 98.792% and the effective yield at maturity is equal to 4.013%;
- the interest rate will remain unchanged to maturity, subject to the joint achievement by the Enel Group of the following SPTs. In particular:
 - for the KPI related to the "Scope 1 GHG emissions Intensity relating to Power Generation (gCO₂eq/kWh)", the achievement of a SPT equal to or less than 72gCO₂eq/kWh on 31 December 2030;

- for the KPI related to the “Renewable Installed Capacity Percentage (%)”, the achievement of a SPT equal to or higher than 80% on 31 December 2030;
- if one or both of the above mentioned SPTs are not achieved, a step-up mechanism will be applied, increasing the rate by 25 bps, as of the first interest period subsequent to the publication of the relevant assurance report issued by an external verifier.

The issue, which has an average duration of approximately eight years, has an average coupon of 3.66%.

A dual-tranche USD 2,000 million "Sustainability-Linked Bond"

On 19 June the Company launched a dual-tranche “Sustainability-Linked bond” for institutional investors in the US and international markets for a total of USD 2,000 million.

The issue is structured in the following two tranches:

- USD 1,250million at a fixed rate of 5.125%, with issuance date set on 26 June 2024, maturing 26 June 2029:

- the issue price has been set at 98.878% and the effective yield at maturity is equal to 5.384%;
- the interest rate will remain unchanged to maturity, subject to the achievement by the Enel Group of the Sustainability Performance Target (“SPT”), equal to or less than 125gCO₂eq/kWh at 31 December 2026:
- if one or both of the above mentioned SPTs are not achieved, a step-up mechanism will be applied, increasing the rate by 25 bps, as of the first interest period subsequent to the publication of the relevant assurance report issued by an external verifier;

- USD 750 million at a fixed rate of 5.500%, with issuance date set on 26 June 2024, maturing 26 June 2034:

- the issue price has been set at 98.379% and the effective yield at maturity is equal to 5.715%;
- the interest rate will remain unchanged to maturity, subject to the achievement of the SPT, equal to or less than 72gCO₂eq/kWh at 31 December 2030;
- if one or both of the above mentioned SPTs are not achieved, a step-up mechanism will be applied, increasing the rate by 25 bps, as of the first interest period subsequent to the publication of the relevant assurance report issued by an external verifier.

The issue, which has an average duration of approximately 7 years, has an average cost in euros of approximately 4%, in line with the funding cost on the European market.

Lending Operations

During the reporting year the Company has resolved to enter as lender into several new intercompany financial agreements to support mainly the growth of the investments in the renewable energy sector.

Please see a disclosure of long-term and short-term loans and facility agreements granted to Enel Group Companies in the notes 6 and 9 of the financial statements.

Capital distribution

On 27 June 2024 the Company distributed a share capital premium in amount of Euro 4,300 million to its parent companies.

Overview of the Company's performance and financial position

Income statement highlights

| Millions of euro | 1st half | | |
|-----------------------------------|----------|------|--------|
| | 2024 | 2023 | Change |
| Net interest income/(expense) | 254 | 173 | 81 |
| Other operating income/ (expense) | (2) | (2) | 0 |
| Net financial income/ (expense) | 97 | 18 | 79 |
| Income/(Loss) before taxes | 349 | 189 | 160 |
| Income Taxes | 95 | 47 | 48 |
| Net income | 254 | 142 | 112 |

Net interest income totaled to Euro 254 million having an increase of Euro 81 million compared with the same period of 2023. The increase was attributable to a combined effect of an increase of interest income from subsidiaries and associated companies (Euro 125 million), higher interest expenses from funding operations (Euro 26 million) and higher net interest expenses from derivatives and cash collaterals (Euro 18 million).

Other operating expenses totaled to Euro 2 million remained unchanged compared with the same period of previous year.

Net financial income totaled to Euro 97 million having an increase by Euro 79 million mainly due to net financial income from derivatives (Euro 826 million) offset by a decrease in results from foreign exchange transactions (Euro 737 million), negative impact of fair value adjustment (Euro 14 million) and reversal of impairment (Euro 4 million).

Income taxes amounted to Euro 95 million in the first half of 2024 (Euro 47 million in the first half of 2023). The increase was attributable to higher taxable profit recorded in the reporting period. The effective tax rate was 27.2% compared with the standard Dutch tax rate 25.8%.

Analysis of the Company financial position

Millions of euro

| | at Jun. 30, 2024 | at Dec. 31, 2023 | Change |
|--|---------------------|---------------------|---------|
| Loans and financial receivables: | | | |
| - long-term loans and receivables | 45,125 | 45,613 | (488) |
| - short-term loans and receivables | 6,133 | 8,018 | (1,885) |
| Derivatives covering FX risk exposed from loans and receivables | (66) | (103) | 37 |
| Gross financial debt: | | | |
| - Bonds | (44,304) | (41,206) | (3,098) |
| - Commercial papers | (932) | (2,136) | 1,204 |
| - Deposits from Group and associate companies | (33) | (179) | 146 |
| Derivatives covering FX risk exposed from debt | 103 | (457) | 560 |
| Cash collateral on derivatives | 15 | 500 | (485) |
| Cash and cash equivalents | 3 | 3 | 0 |
| Net non-current assets/ (liabilities) | (142) | (104) | (38) |
| Net current assets/ (liabilities) | (132) | (143) | 11 |
| Deferred tax assets/ (liabilities) | 386 | 407 | (21) |
| Shareholders' Equity | (6,156) | (10,213) | 4,057 |

Long-term loans and financial receivables totaled to Euro 45,125 million decreased by 488 million due to a decrease in loans to Enel subsidiaries and affiliated companies in Spain (Euro 175 million), Brazil (Euro 149 million), Italy (Euro 121 million), Chile (Euro 38 million), Mexico (Euro 19 million), Costa Rica (Euro 3 million) and Panama (Euro 2 million). It was partly offset by an increase in loans to companies in Korea (Euro 11 million) and Taiwan (Euro 2 million) and decrease of impairment allowance recorded (Euro 6 million).

Short-term loans and financial receivables decreased by Euro 1,885 million totaling to Euro 6,133 million. The decrease was recorded mainly in due to repayments of financial receivables by Enel Group and affiliated companies in Italy (Euro 2,554 million), Greece (Euro 67 million), South Africa (Euro 3 million), Peru (Euro 3 million) and increase of impairment allowance recorded (Euro 1 million).

The decrease was partly offset by an increase of financing to companies in Chile (Euro 709 million), Mexico (Euro 32 million), Germany (Euro 2 million).

Derivative liabilities covering FX risk exposed from loans and receivables decreased by Euro 37 million mainly as a result of the development in the fair value.

Gross financial debt amounted to Euro 45,269 million, of which Euro 33,116 million in respect of financing connected with achievement of SDG.

Millions of Euro

| | at Jun. 30, 2024 | | | at Dec. 31, 2023 | | |
|--|----------------------|-----------------------|------------|----------------------|-----------------------|------------|
| | Gross long-term debt | Gross short-term debt | Gross debt | Gross long-term debt | Gross short-term debt | Gross debt |
| Gross financial debt | 44,304 | 965 | 45,269 | 41,206 | 2,315 | 43,521 |
| of which: | | | | | | |
| - debt linked with the achievement of SDGs | 32,184 | 932 | 33,116 | 29,262 | 2,136 | 31,398 |
| Debt connected with achievement of SDGs/Total gross financial debt (%) | | | 73% | | | 72% |

Bonds stood at Euro 44,304 million, having an increase of Euro 3,098 million mainly due to newly issued debt (Euro 3,623 million), capitalized interest on zero coupon bonds (Euro 6 million), exchange rates on the outstanding bonds denominated in non-Euro currencies (Euro 572 million).

The increase was partly offset by matured bonds (Euro 1,100 million) and a fair value adjustment of GBP SDG bond (Euro 3 million).

Commercial papers decreased by Euro 1,204 million following the dynamic of short-term financial receivables.

Deposits from Group and associate companies decreased by Euro 146 million

Derivative assets covering debt increased by Euro 560 mainly due to an decrease in fair value of derivatives designed as cash flow hedges and fair value hedge.

Cash collateral on derivatives paid to counterparties in relation to Credit Support Annexes (CSA) totaled to Euro 15 million having a decrease of Euro 485 million.

Cash and cash equivalents amounted to Euro 3 million.

Net non-current liabilities increased by Euro 38 million totaling to Euro 142 million.

Net current liabilities decreased by Euro 11 million totaling Euro 132 million as of 30 June 2024.

Deferred tax assets decreased by Euro 21 million reflecting temporary differences attributed to hedging transactions accrued directly in other comprehensive income and temporary differences attributed to cost capitalization of bond repurchasing, interest carry forwards and impairment of financial assets accrued in profit and loss.

Shareholders equity amounted to Euro 6,156 million as of 30 June 2024, decreased by Euro 4,057 million over the first half of 2024, as a result of share premium distribution (Euro 4,300 million), a decrease of cash flow hedge and cost of hedging reserves (Euro 11 million) offset by the net profit for the period (Euro 254 million).

Main Risks and uncertainties

In compliance with the new provisions in Dutch Accounting Standard 400, the Company has drawn up elements of its risk section.

Significant risks, risk appetite which could have a material effect on financial position and results as well as risk mitigation strategy have been described in the annual financial statements for 2023. Those categories and risks remain valid and should be read in conjunction with this interim report.

Related Parties

The main activity of Enel Finance International N.V. is to operate as financing company of the Enel Group, raising funds through bonds issuance, loans and other facilities and on turn lending the funds so raised to the companies belonging to Enel Group; all the transactions are part of the ordinary operations of the Company and are settled on the basis of Standard intra-Group contract market prices.

Outlook

The Company should evolve normally during the second half of 2024, with the aim to maintain the same funding and lending activities currently ongoing, keeping on supporting Enel Group in its developing and consolidation process.

Board of Directors composition

The Company's organization is characterized by a Board of Directors charged with managing the Company and a Shareholders' Meeting.

The Company is a so-called Public Interest Entity ("Organisatie van Openbaar Belang") which requires the establishment of an audit committee. The Company however makes use of the exemption in Article 3(a) of the Dutch Decree on the Audit Committee ("Besluit instelling auditcommissie") as foreseen in Article 39(3)(a) of Directive 2006/43/CE, as amended by Directive 2014/56/EU of the European Parliament and of the Council, as its Parent Company (Enel S.p.A.) is an entity that fulfils the requirements set out in paragraphs 39(1), (2) and (5) of Directive 2006/43/CE, as amended by Directive 2014/56 EU, Article 11(1), Article 11(2) and Article 16(5) of Regulation (EU) No 537/2014 of the European Parliament and of the Council.

Pursuant to Article 19, subsection 2 of Italian Legislative Decree 39/2010 - as amended by Legislative Decree 135/2016, implementing Directive 2014/56 EU - the audit committee of Enel S.p.A. coincides with the "collegio sindacale" (board of statutory auditors).^{*} According to the legislation in force, the members of the board of statutory auditors of Enel S.p.A. must possess the requisites of integrity, professionalism and independence imposed upon the statutory auditors of listed companies, as supplemented (only as regards the professionalism requisites) by specific provisions of the bylaws.

The gender diversity within the Board members of the Company is currently 20%. The Company has set the target to reach 33% ratio between the number of men and women among Directors by the end of 2024. The Company believes that the composition of its Board of directors has a broad diversity of experience, expertise and backgrounds, and that the backgrounds and qualifications of the directors, considered as a group, provide a significant mix of experience, knowledge, abilities and independence that we believe will allow our board of directors to fulfill its responsibilities and properly execute its duties.

The Company is in compliance with the Regulation on Sound Remuneration Policies pursuant to the Financial Supervision Act 2011 (the "Regeling Beheerst belongingsbeleid Wft 2011").

The directors, with relation to Enel, are not remunerated for their services directly and any interests they hold in relation to the Parent Company and any expense incurred in their directorship are declared as such in the financial statements of the Parent company where necessary. The independent directors with no relation to Enel, are remunerated in accordance with Remuneration policy of the management board

of Enel Finance International N.V., amended by the Shareholder (Resolution of the Sole Shareholder 23.01.2017) (see note 21).

The Company's control system

The appropriateness of the administrative and accounting procedures used in the preparation of the financial statements has been verified in the assessment of the internal control system for financial reporting. The assessment of the international control system for financial reporting did not identify any material issues.

16 December 2016 the Company adopted the new Enel Global Compliance Program ("EGCP"), addressed to the foreign subsidiaries of the Enel Group. The aim of EGCP is to reinforce commitment of the Company to the highest ethical, legal and professional standards for enhancing and preserving the reputation as well as the prevention of criminal behaviour abroad, which may lead to a corporate criminal liability to the Company.

The Company follows the "Zero-Tolerance-of-Corruption Plan" (ZTC Plan) adopted by the Enel Group in 2006, confirming the commitment, as also described in the Code of Ethics, to ensure propriety and transparency in conducting company business and operations and to safeguard our image and positioning, the work of our employees, the expectations of shareholders and all of the Enel Group's stakeholders.

Subsequent events

No subsequent events.

Reporting of non-financial information

Enel Group, in the implementation of the new EU (Directive 2014/97/EU) and national legislation that has been introduced as mandatory of non-financial information for large public-interest entities, has drafted a "Consolidated Non-Financial Statement" that covers the areas provided for in that decree, accompanying the Group's Sustainability Report.

Report can be obtained from the investor relations section of Enel S.p.A. official website (<http://www.enel.com>).

Personnel

At 30 June 2024 the Company had, other than the directors, nine employees and two seconded (eight employees and two seconded personnel at 31 December 2023).

Average headcount comprised nine people (nine people for the same period of 2023). All people worked in the Netherlands.

Statement of the Board of Directors

Statement ex Article 5:25d Paragraph 2 sub c Financial Markets Supervision Act ("Wet op net Financieel Toezicht").

To our knowledge,

- the interim condensed financial statements give a true and fair view of the assets, liabilities, financial position and result of Enel Finance International N.V.;

- the Director's Report gives a true and fair view of the Company's position as per 30 June 2024 and the developments during the financial period ended 30 June 2024;
- the Director's Report describes the principal risks the Company is facing.

This interim condensed financial statements is prepared according to International Financial Reporting Standards as adopted by the European Union ("IFRS-EU") and it is externally not audited. Furthermore this interim report complies with the EU Transparency Directive enacted in the Netherlands in 2008 and subsequently came into force as from 1 January 2009. The Company has to comply with this transparency Directive, since the nominal value for certain bonds is lower than EUR 100.000. The Company's main obligations under the aforementioned Transparency Directive can be summarized as follows:

- filing its approved interim condensed financial statements electronically with the AFM (Autoriteit Financiële Markten) in the Netherlands within five days after their approval;
- making its interim condensed financial report generally available to the public by posting it on Enel S.p.A. official website within 3 months after the end of first sixth months of the 2024 fiscal year (by 30 September 2024);
- making its interim condensed financial report generally available to the public by issuing an information notice on a financial newspaper or on a financial system at European level within 3 months after the end of first sixth months of the 2024 fiscal year (by 30 September 2024).

Amsterdam, 23 July 2024

A. Canta

E. Di Giacomo

L.B. Van der Heijden

H. Marseille

A.J.M. Nieuwenhuizen



**Interim Condensed Financial
statements
for the period ended 30 June 2024
prepared in accordance with
International Financial Reporting
Standards as adopted by the European
Union**

Statement of profit and loss and other comprehensive income

| Millions of euro | Note | 1st half | |
|---|------------|--------------|--------------|
| | | 2024 | 2023 |
| Interest income | | | |
| Interest income | 1 | 1,082 | 947 |
| Interest income from derivatives | 1 | 154 | 135 |
| | (Subtotal) | 1,236 | 1,082 |
| Interest expenses | | | |
| Interest expenses | 1 | (815) | (792) |
| Interest expense from derivatives | 1 | (167) | (117) |
| | (Subtotal) | (982) | (909) |
| Net interest income/ (expense) | | 254 | 173 |
| Other operating expense | 2 | (2) | (2) |
| Financial income | | | |
| Financial income from derivatives | 3 | 808 | 276 |
| Other financial income | 3 | 132 | 445 |
| | (Subtotal) | 940 | 721 |
| Financial expense | | | |
| Financial expense from derivative | 3 | (198) | (492) |
| Other financial expense | 3 | (645) | (211) |
| | (Subtotal) | (843) | (703) |
| Net financial income/ (expense) | | 97 | 18 |
| Income/(Loss) before taxes | | 349 | (98) |
| Income Taxes | 4 | 95 | 47 |
| Net income/(loss) for the year (attributable to the shareholders) | | 254 | (145) |
| Other components of comprehensive income recyclable to profit or loss in future periods: | | | |
| - effective portion of change in fair value of cash flow hedges net of deferred taxes | 17 | (45) | (155) |
| - Change in the fair value of costs of hedging net of deferred taxes | 17 | 34 | (44) |
| Total comprehensive income/(loss) for the period (attributable to the shareholders) | | (11) | (199) |

Statement of financial position

| Millions of Euro | Note | at Jun.30, 2024 | at Dec.31, 2023 |
|--|------------|--------------------|--------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Deferred tax assets | 5 | 386 | 407 |
| Long-term loans and financial receivables | 6 | 40,813 | 41,378 |
| Derivatives | 7 | 1,112 | 845 |
| Other non-current financial assets | 8 | 32 | 33 |
| | (Subtotal) | 42,343 | 42,663 |
| Current assets | | | |
| Current portion of long-term loans and financial receivables | 6 | 4,312 | 4,235 |
| Short-term loans and financial receivables | 9 | 6,133 | 8,018 |
| Derivatives | 7 | 96 | 55 |
| Other current financial assets | 10 | 1,117 | 1,337 |
| Cash and cash equivalents | 11 | 3 | 3 |
| | (Subtotal) | 11,661 | 13,648 |
| TOTAL ASSETS | | 54,004 | 56,311 |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | | |
| Share capital | 12 | 1,479 | 1,479 |
| Share premium reserve | 12 | 4,826 | 9,126 |
| Cash flow hedge reserve | 12 | (790) | (745) |
| Cost of hedging reserve | 12 | 28 | (6) |
| Retained earnings | 12 | 359 | 9 |
| Net income for the period | 12 | 254 | 350 |
| Total shareholder's equity | | 6,156 | 10,213 |
| Non-current liabilities | | | |
| Long-term borrowings | 13 | 38,522 | 36,281 |
| Derivatives | 7 | 1,127 | 1,405 |
| Other non-current financial liabilities | | 156 | 137 |
| | (Subtotal) | 39,805 | 37,823 |
| Current liabilities | | | |
| Income tax payable | | 96 | 82 |
| Current portion of long-term borrowings | 13 | 5,782 | 4,925 |
| Short-term borrowings | 14 | 1,613 | 2,762 |
| Derivatives | 7 | 64 | 76 |
| Other current financial liabilities | 15 | 487 | 429 |
| Other current liabilities | | 1 | 1 |
| | (Subtotal) | 8,043 | 8,275 |
| TOTAL EQUITY AND LIABILITIES | | 54,004 | 56,311 |

Statement of changes in equity

Millions of euro

| | Share capital | Share premium reserve | Cash flow hedge reserve | Costs of hedging reserve | Retained earnings | Net income for the period | Equity attributable to the shareholders |
|--|---------------|-----------------------|-------------------------|--------------------------|-------------------|---------------------------|---|
| At January 1, 2022 | 1,479 | 9,126 | (288) | (40) | -35 | 44 | 10,286 |
| Allocation of net income from the previous year | - | - | - | - | 44 | (44) | - |
| Comprehensive income for the year: | - | - | (155) | (44) | - | 0 | (57) |
| of which: | | | | | | | |
| - other comprehensive income (loss) for the period | - | - | (155) | (44) | - | - | (199) |
| - net income for period | - | - | - | - | - | 142 | 142 |
| At June 30, 2022 | 1,479 | 9,126 | (443) | (84) | 9 | 142 | 10,229 |
| At January 1, 2023 | 1,479 | 9,126 | (745) | (6) | 9 | 350 | 10,213 |
| Allocation of net income from the previous year | - | - | - | - | 350 | (350) | - |
| Capital distribution | - | (4,300) | - | - | - | - | (4,300) |
| Comprehensive income for the year: | - | - | (45) | 34 | - | 254 | 243 |
| of which: | | | | | | | |
| - other comprehensive income (loss) for the period | - | - | (45) | 34 | - | - | (11) |
| - net income for period | - | - | - | - | - | 254 | 254 |
| At June 30, 2023 | 1,479 | 4,826 | (790) | 28 | 359 | 254 | 6,156 |

Statement of cash flows

| Millions of euro | Note | 1st half | |
|---|-------|----------------|----------------|
| | | 2024 | 2023 |
| Income for the period | | 254 | 142 |
| Adjustments for: | | | |
| (Un)realised (gain)/ losses | | (85) | 94 |
| Expected credit loss | | (6) | (2) |
| Income taxes | | 95 | 47 |
| Changes in: | | | |
| '- accrued interest income | | (61) | 26 |
| '- accrued interest expenses | | 91 | 75 |
| '- derivatives covering interest rate risk | | 2 | (6) |
| '- other assets | | (38) | (10) |
| Net changes in all other operational assets and liabilities | | (6) | 85 |
| Income taxes paid | | - | - |
| Cash flows from operating activities (a) | | 252 | 366 |
| <i>Loans granted to/ (repaid by) Group and associate companies</i> | | 2,438 | 2,811 |
| <i>Derivatives covering exchange rate risks - loans and RFAs</i> | | (48) | (17) |
| Cash flows from investing/disinvesting activities (b) | | 2,390 | 2,794 |
| Financial debt (new borrowings) | 13,14 | 3,623 | 1,468 |
| Financial debt (repayments and other changes) | 13,14 | (2,304) | (4,353) |
| Loans due to Group and associate companies | | (146) | (150) |
| Capital distribution | | (4,300) | - |
| Other financing | | 485 | (300) |
| Cash flows from financing activities (c) | | (2,642) | (3,335) |
| Impact of exchange rate fluctuations on cash and cash equivalent (d) | | - | - |
| Increase/(Decrease) in cash and cash equivalents (a+b+c+d) | | - | (175) |
| Cash and cash equivalents at the beginning of the year | | 3 | 177 |
| Cash and cash equivalents at the end of the year | | 3 | 2 |

Notes to the financial statements

Form and content of the financial statement

Enel Finance International N.V. ("the Company") is incorporated as a limited liability company under the laws of the Netherlands on 26 September 2008. The Company is registered with the trade register of the Dutch chamber of commerce under number 34313428 with business address at Herengracht 469, 1017 BS Amsterdam, the Netherlands. The Company is established for an indefinite duration.

Enel Finance International N.V. ("the Company") is a public company with limited liability, where 74.99% of the shares are held by Enel Holding Finance S.r.l (direct parent) and 25.01% of the shares are held by Enel S.p.A., both companies, have their seats in Rome, Italy. 100% of shares of Enel Holding Finance S.r.l. are held by Enel S.p.A.

Enel S.p.A. is the ultimate controlling shareholder of the Company.

Company's financial statements are included into the consolidated financial statements of Enel S.p.A., which can be obtained from the investor relations section of Enel S.p.A. official website (<http://www.enel.com>).

Corporate purpose

The Company operates as a financing company for the Group, raising funds through bond issuances, loans and other facilities and on turn, lending the funds so raised to the companies belonging to the Enel Group. The Company is also part of the centralising financial process and acts as the primary reference for the management of financial needs or liquidity generated by the Enel Group companies.

The Company acts solely as a financing company for Enel Group and therefore is not engaged in market competition in the energy sector with third parties.

The Company is managed by a Board of Directors composed of four members, appointed by the general meeting of shareholders, which may dismiss them at any time. The management board has the power to perform all acts of administration and disposition in compliance with the corporate objects of the Company.

The joint signatures of any two members of the management board or the single signature of any person to whom such signatory shall have been appointed by the management board may bind the Company.

Compliance with IFRS/IAS

The interim financial statements for the period ended 30 June 2024 have been prepared in accordance with international accounting standards (International Accounting Standards – IAS and International Financial Reporting Standards – IFRS) issued by International Accounting Standards Board (IASB), the interpretations of the International Financial Reporting Interpretations Committee (IFRIC) and the Standing Interpretations Committee (SIC), endorsed by the European Union pursuant to Regulation (EC) no. 1606/2002 and in effect as of the close of the year. All of these standards and interpretations are hereinafter referred to as the "IFRS-EU". The financial statements have also been prepared in conformity with the statutory provisions of the Netherlands Civil Code, Book 2, Title 9.

These financial statements were approved by the Board of Directors and authorised for issue effective on 23 July 2024.

Basis of presentation

The financial statements consist of the statement of comprehensive income, the statement of financial position, the statement of changes in equity, the statement of cash flows, and the related notes.

The assets and liabilities reported in the financial position are classified on a “current/non-current basis”. Current assets, which include cash and cash equivalents, are assets that are intended to be used during the normal operating cycle of the Company or in the twelve months following the balance-sheet date; current liabilities are liabilities that are expected to be settled during the normal operating cycle of the Company or within the twelve months following the close of the financial year.

The income statement is classified on the basis of the nature of expenses, while the indirect method is used for the cash flow statement.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company has a legal right to offset the amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Functional and presentation currency

The financial statements are presented in euro, the functional currency of Enel Finance International N.V. All figures are shown in millions of euro unless stated otherwise.

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

Going Concern

The financial statements have been prepared on a going concern basis using the cost method, with the exception of items measured at fair value in accordance with IFRS-EU.

Enel S.p.A. would provide financial support to the Company should it not be able to meet its obligations. In relation to this, this annual intent has been formally confirmed by Enel S.p.A. in a support letter issued on 23 January 2023 and valid until next year’s approval date of the Financial Statements, should the company remain under control of the Enel Group.

Based upon the assessment of management, supported by the fact that Enel S.p.A. is the guarantor of the bonds and the ECPs, management has not identified any going concern triggers and therefore has prepared these financial statements on a going concern basis.

Solvency

Given the objectives of the company, the Company is strictly economically interrelated with Enel S.p.A. In assessing the solvency as well as the general risk profile of the Company, the solvency of the Enel Group as a whole, headed by Enel S.p.A. should be considered.

Accounting policies and measurement criteria

The interim condensed financial statements for the six months ended at 30 June 2024 have been prepared in compliance with the international financial reporting standards (IFRS) issued by the International Accounting Standards Board (IASB) recognized in the European Community pursuant to Regulation (EC) no. 1606/2002 and in effect as of the close of the period, as well as the interpretations of the International Financial Reporting Interpretations Committee (IFRIC) and the Standing Interpretations Committee (SIC) in effect at the same date. All of these standards and interpretations are hereinafter referred to as “IFRS-EU”.

More specifically, the interim condensed financial statements have been drawn-up in compliance with IAS 34 – Interim financial reporting and consist of the statement of comprehensive income, the statement of financial position, the statement of changes in equity, the statement of cash flows and the related notes.

Please note that the Company adopts the half-year as the reference interim period for the purposes of applying IAS 34 and the definition of interim financial report specified therein.

The accounting standards adopted, the recognition and measurement criteria and methods used for the condensed interim financial statements at 30 June 2024 are the same as those adopted for the financial statements at 31 December 2023 (please see the related report for more information).

These condensed interim financial statements may therefore not include all the information required to be reported in the annual financial statements and must be read together with the financial statements for the year ended 31 December 2023.

Risk management

Market risk

As part of its operation as a financing company for the Enel Group, Enel Finance International N.V. is exposed to different market risks, notably interest rate and exchange rates risks. The primary objective of the Company is to mitigate such risks appropriately so that they do not give rise to unexpected changes in results.

In order to mitigate this risk, the Company employs financial derivative instruments such as interest rate swaps, currency forwards and cross currency interest rate swaps, that are negotiated both with Enel S.p.A. and on the market.

The derivatives compliant with IFRS 9 requirements can be designated as cash flow hedge or fair value hedge, otherwise are classified as trading.

There were no changes in the source of exposure to interest rate and exchange rate risk compared to the previous year.

Interest rate risk

Interest rate risk is the risk born by an interest-bearing financial instrument due to variability of interest rates. The optimal debt structure results from the trade-off between reducing the interest rate exposure and minimizing the average cost of debt.

The Company is exposed to interest rate fluctuation both on liabilities and on assets.

Interest rate swaps are stipulated to mitigate the exposure to interest rates fluctuation, thus reducing the volatility of economic results. Through an interest rate swap, the Company agrees with a counterparty to exchange, with a specified periodicity, floating rate interest flows versus fixed rate interest flows, both calculated on a reference notional amount. In order to ensure effectiveness, all the contracts have notional amount, periodicity and expiry date matching the underlying financial liability and its expected future cash flows.

The notional amount of outstanding contracts is reported below.

| Millions of euro | Notional amount | |
|-----------------------------------|----------------------|--------------|
| | 1st half 2024 | 2023 |
| Interest rate derivatives: | | |
| Interest rate swap | 2,090 | 2,189 |
| Total | 2,090 | 2,189 |

For more details, please refer to the note 16 and 17.

At 30 June 2024, 0.11 % of gross long term debt towards third parties was floating rate (0.36 % at 31 December 2023). Taking into account interest rate derivatives designated as cash flow hedge considered effective pursuant to the IFRS – EU, gross long term debt is mostly fully hedged against interest rate risk.

Exchange rate risk

Exchange rate risk is a type of risk that arises from the change in price of one currency against another. The Company exposure to such risk is mainly due to foreign currencies denominated flows, originated by financial assets and liabilities.

In order to mitigate this risk, the Company enters into plain vanilla transactions such as currency forwards and cross currency interest rate swaps. In order to ensure effectiveness, all the contracts have notional amount and expiry date matching the underlying expected future cash flows.

Cross currency interest rate swaps are used to transform a long-term fixed – or floating – rate liability in foreign currency into an equivalent fixed – or floating – rate liability in euro, while currency forwards are used to hedge commercial papers and intercompany loans.

| Millions of euro | Notional amount | |
|--------------------------------------|-----------------|---------------|
| | 1st half 2024 | 2023 |
| Foreign exchange derivatives: | | |
| Currency forwards: | 2,209 | 1,502 |
| Cross currency interest rate swaps | 24,681 | 22,418 |
| Total | 26,890 | 23,920 |

For more details, please refer to the note 16 and 17.

Credit risk

The Company's financial operations expose it to credit risk, i.e. the possibility that a deterioration in the creditworthiness of a counterparty has an adverse impact of the expected value of the creditor position.

The exposure to credit risk is attributable to Lending and hedging transactions.

Enel Finance International N.V. is part of the centralising financial flow process and acts as the primary reference for the management of financial needs or liquidity generated by Enel Group entities. The Company manages its lending operations in different countries and regions to minimise the concentration of risks and therefore mitigate financial loss through a counterparty's potential failure to make payments.

Finally, with regard to derivative transactions, risk mitigation is pursued with a uniform system for assessing counterparties, as well as with the adoption of specific risk mitigation clauses (e.g. netting arrangements) and possibly the exchange of cash collateral.

The Company's maximum exposure to credit risk for the components of the Balance Sheet at 30 June 2023 and 31 December 2022 is the carrying amounts as illustrated in Note 6, 9 and 10.

Credit risk measurement

The Expected Credit Loss (i.e. ECL), determined considering Probability of Default (PD), Loss Given Default (LGD), and Exposure at Default (EAD), is the difference between all contractual cash flows that are due in accordance with the contract and all cash flows that are expected to be received (i.e., all short falls) discounted at the original EIR.

EAD is established on a quarterly basis using outstanding exposure data. PD and LGD are determined at least annually.

The methods used in measuring main parameter are consistent with those used in the most recent annual report.

Liquidity risk

Liquidity risk manifests itself as uncertainty about the Company's ability to discharge its obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

The Company manages liquidity risk by implementing measures to ensure an appropriate level of liquid financial resources minimizing the associated opportunity cost and maintaining a balanced debt structure in terms of its maturity profile and funding sources.

On the short term, liquidity risk is mitigated by maintaining an appropriate level of unconditionally available resources.

On the long term, liquidity risk is mitigated by maintaining a balanced debt maturity profile for our debt, access to a range of resources of funding sources on different markets, in different currencies and with different counterparties.

The mitigation of liquidity risk enables the Company to maintain a credit rating that ensures access to the capital market and limits the cost of funds, with a positive impact on its performance and financial position.

The Company has an access to committed credit line with Mediobanca. The outstanding commercial paper programs with a maximum ceiling on 8,000 million, of which Euro 7,068 million undrawn at 30 June 2024 (Euro 5,864million drawn at 31 December 2023).

Furthermore, Enel S.p.A. has confirmed through a letter dated 15 January 2024 its commitment to explicitly provide the Company with the financial support until the date of approval of full year 2023 financial statements of the Company. Enel S.p.A is a Guarantor on the bonds and commercial paper program.

Maturity analysis

The table below summarizes the maturity profile of the Company's long-term debt on contractual undiscounted payments.

| Millions of Euro | Maturing in | | | | | |
|-----------------------------|--------------|--------------|--------------|--------------|--------------|---------------|
| | 2d half 2024 | 2025 | 2026 | 2027 | 2028 | Beyond |
| <i>Bond</i> | | | | | | |
| Listed Bond (Fixed rate) | 2,724 | 3,871 | 3,792 | 3,210 | 1,157 | 15,117 |
| Listed Bond (Floating rate) | - | 52 | - | - | - | - |
| Unlisted Bond (Fixed rate) | 1,841 | 2,230 | 1,933 | 2,327 | 2,765 | 18,082 |
| Total Bond | 4,565 | 6,153 | 5,725 | 5,537 | 3,922 | 33,199 |

Notes to the financial statements

1 Interest income/ (expense) – Euro 254 million

| Millions of euro | 1st half | | |
|--|--------------|--------------|-------------|
| | 2024 | 2023 | Change |
| Interest income: | | | |
| - interest income on long-term financial assets | 752 | 741 | 11 |
| - interest income on short-term financial assets | 314 | 200 | 114 |
| - interest income from derivatives | 154 | 135 | 19 |
| - interest income from cash collaterals | 16 | 6 | 10 |
| Total interest income | 1,236 | 1,082 | 154 |
| Interest expense: | | | |
| - interest expense on borrowings | (7) | (8) | 1 |
| - interest expense on bonds | (710) | (675) | (35) |
| - interest expense on commercial papers | (56) | (64) | 8 |
| - interest expense from derivatives | (167) | (117) | (50) |
| - interest expense from cash collaterals | (10) | (13) | 3 |
| - guarantee fee | (32) | (32) | - |
| Total interest expense | (982) | (909) | (73) |
| Net interest income/ (expense) | 254 | 173 | 81 |

Interest income from assets amounted to Euro 1,236 million on 30 June 2024, having an increase of Euro 154 million with the variation mainly attributed to:

- higher interest income from Enel subsidiaries and affiliates incorporated mainly in Italy (Euro 117 million), in Chile (Euro 31 million) and in Spain (Euro 26 million). It was partly offset by a slight decrease in interest income from companies in Brazil (Euro 28 million), in Mexico (Euro 13 million) and Romania (Euro 8 million);
- increase of interest income from derivatives (Euro 19 million);
- increase of interest income from cash collaterals (Euro 10 million).

Interests expenses on financial debt totaled Euro 982 million increased by Euro 73 million mainly due to an increase of interest expenses for bonds due to last year issued and currently matured debt (Euro 35 million) and an increase of interest expense from derivatives (Euro 50 million).

This increase was partly offset by and lower expenses of interest charges from the commercial papers (Euro 8 million), a decrease of interest expense from cash collaterals (Euro 3 million) and other borrowings (Euro 1 million).

2. Other operating expense – Euro (2) million

Other operating expense totaled to Euro 2 million and referred to services (mainly related to legal and consultancy charges) for Euro 1 million and to personnel costs and social security for Euro 1 million.

3. Financial income/(expense) – Euro 97 million

3.1 Financial income/(expense) from derivatives

| Millions of euro | 1st half | | |
|--|--------------|--------------|------------|
| | 2024 | 2023 | Change |
| Financial income from derivatives: | | | |
| - income from cash flow hedge derivatives | 715 | 191 | 524 |
| - income from fair value hedge derivatives | 10 | 2 | 8 |
| - income from derivatives at fair value through profit or loss | 83 | 83 | 0 |
| Total finance income from derivatives | 808 | 276 | 532 |
| Financial expense from derivatives: | | | |
| - expenses from cash flow hedge derivatives | (59) | (390) | 331 |
| - expenses from derivatives at fair value through profit or loss | (139) | (102) | (37) |
| Total financial expense from derivatives | (198) | (492) | 294 |
| Net income/(expense) from derivatives | 610 | (216) | 826 |

Net financial income from derivatives totalled to Euro 610 million and essentially reflected net financial income from cash flow derivatives (Euro 656 million), net financial income from fair value hedge derivatives (Euro 5 million) and net financial expenses from derivatives at fair value through profit and loss (Euro 56 million).

The deterioration of Euro 826 million compared with the previous year was due to sharp increase in net financial income from cash flow hedge derivatives (Euro 855 million) and increase of financial income from fair value hedge derivatives (Euro 8 million) partly offset by increase of net financial expenses from derivatives at fair value through profit and loss (Euro 37million).

The net balance recognized in first half of 2024 on both hedging and trading derivatives mainly reflected the hedging of currency risk.

For more detail about derivative financial instruments, please refer to the note 16 and 17.

3.2 Other net financial income/ (expense)

| Millions of euro | 1st half | | |
|--|--------------|--------------|--------------|
| | 2024 | 2023 | Change |
| Other financial income | | | |
| - positive exchange rate differences | 123 | 426 | (303) |
| -reversal of impairment | 6 | 2 | 4 |
| -fair value adjustment on bond | 3 | 17 | (14) |
| Total other financial income | 132 | 445 | (313) |
| Other financial expenses | | | |
| -negative exchange rate differences | (645) | (211) | (434) |
| Total other financial expense | (645) | (211) | (434) |
| Net other financial income/ (expense) | (513) | 234 | (747) |

Net other financial expenses totaled to Euro 513 million essentially composed to net exchange rate differences (Euro 522 million), fair value adjustment on bond (Euro 3 million) and reversal of impairment (Euro 6 million).

Net foreign exchange expenses totaled to Euro 522 million consisted of: negative revaluation of the outstanding value of bonds denominated in foreign currencies (Euro 572 million) and other foreign

exchange losses (Euro 9 million), partly offset by positive foreign currency evaluation of non-euro group portfolio (Euro 59 million).

The amount of the foreign exchange losses arisen from the revaluation of notional amount of bonds (Euro 565 million) and the amount of forex exchange gains arisen from several loan demoninated in BRL and USD (Euro 28 million) are mitigated by the same amount recycled to the Cash Flow Hedge equity reserve.

4 Income tax (income)/expenses – Euro 95 million

| Millions of euro | 1st half | | |
|--------------------------------------|--------------|--------------|-----------|
| | 2024 | 2023 | Change |
| Profit before income taxes | 349 | 189 | 160 |
| Withholding tax on foreign interests | 7 | 11 | (4) |
| Tax charge | 63 | 9 | 54 |
| Deferred tax assets | 25 | 27 | (2) |
| Income taxes | 95 | 47 | 48 |
| <i>Effective tax rate</i> | <i>27.2%</i> | <i>24.9%</i> | |

The increase of tax changes was attributable to higher taxable profit recorded in the reporting period compared to the previous year. The effective tax rate in the first half of 2024 was 27.2% compared with the standard Dutch rate of 25.8%.

5 Deferred tax assets (liabilities) – Euro 386 million

Changes in deferred tax assets and deferred tax liabilities, grouped by type of temporary difference, are shown below.

| Millions of euro | at Dec. 31, 2023 | Increase/ (Decrease) taken to income statement | Increase/ (Decrease) taken to equity | at Jun. 30, 2024 |
|---|---------------------|--|--|---------------------|
| Deferred tax asset | | | | |
| Nature of temporary differences: | | | | |
| - derivatives | 261 | - | 4 | 265 |
| - losses with deferred deductibility | 130 | (24) | | 106 |
| - measurement of financial instruments | 16 | (1) | | 15 |
| Deferred tax asset | 407 | (25) | 4 | 386 |
| Net deferred tax asset | 407 | (25) | 4 | 386 |

6 Long-term loans and financial receivables including portion falling due within twelve month – Euro 45,125 million

Following table represents medium long-term loans granted to Enel Group companies and affiliated companies:

| Millions of Euro | at Jun. 30, 2024 | at Dec. 31, 2023 | Change |
|--|---------------------|---------------------|--------------|
| Long-term loans | | | |
| Enel Italia S.p.A. | 16,450 | 16,450 | - |
| Enel S.p.A. | 14,208 | 14,274 | (66) |
| Endesa SA | 3,525 | 3,525 | - |
| Enel Iberia Srl | 2,479 | 2,654 | (175) |
| Enel Green Power S.p.A. | 1,391 | 1,447 | (56) |
| Enel Chile SA | 1,029 | 1,071 | (42) |
| Slovak Power Holding BV | 754 | 754 | - |
| Enel Global Trading S.p.A. | 200 | 200 | - |
| Energia Limpia de Amistad SA de CV | 119 | 117 | 2 |
| Energía Limpia de Palo Alto SA de Cv | 102 | 104 | (2) |
| Enel X S.r.l. | 100 | 100 | - |
| Parque Salitrillos SA de Cv | 65 | 64 | 1 |
| EGP Magdalena Solar SA DE CV | 58 | 60 | (2) |
| Dolores Wind Sa De Cv | 58 | 59 | (1) |
| Dominica Energía Limpia SA de Cv | 56 | 59 | (3) |
| Villanueva Solar SA de CV | 58 | 55 | 3 |
| Parque Solar Villanueva Tres SA de CV | 39 | 37 | 2 |
| Vientos del Altiplano SA de Cv | 31 | 33 | (2) |
| PH Chucas SA | 27 | 25 | 2 |
| Parque Amistad II SA DE CV | 27 | 27 | - |
| Parque Amistad III SA DE CV | 26 | 26 | - |
| Parque Solar Don Jose SA de CV | 23 | 22 | 1 |
| Enel Panamá CAM Srl | 19 | 21 | (2) |
| Enel X Korea Ltd | 5 | 5 | - |
| NGONYE POWER COMPANY Ltd | 3 | 3 | - |
| ENERNOC TAIWAN LTD | 3 | 2 | 1 |
| Companhia Energetica Do Ceara - Coelce | - | 93 | (93) |
| Enel Brazil S.A. | - | 92 | (92) |
| Ampla Energia E Serviços S.A. | - | 46 | (46) |
| Total loans | 40,855 | 41,425 | (570) |
| Expected credit loss | (42) | (47) | 5 |
| Total loans net of expected credit loss | 40,813 | 41,378 | (565) |

Short-term portion of long-term loans represented in the table below:

Millions of euro

| | at Jun. 30, 2024 | at Dec. 31, 2023 | Change |
|--|---------------------|---------------------|-----------|
| Short-term portion of long-term loans | | | |
| Endesa S.A. | 3,000 | 3,000 | - |
| Enel Iberia Srl | 350 | 350 | - |
| Enel Brazil S.A. | 252 | 160 | 92 |
| Ampla Energia E Serviços S.A. | 191 | 285 | (94) |
| Enel Chile SA | 150 | 146 | 4 |
| Enel S.p.A. | 132 | 132 | - |
| Enel Green Power S.p.A. | 112 | 111 | 1 |
| Celg Distribuicao S.A. Celg D. | 84 | - | (84) |
| Enel X Korea Ltd | 11 | - | 11 |
| PH Chucas SA | 8 | 13 | (5) |
| Dolores Wind Sa De Cv | 6 | 9 | (3) |
| EGP Magdalena Solar SA DE CV | 6 | 9 | (3) |
| Enel Panamá CAM Srl | 5 | 5 | - |
| Parque Salitrillos SA de Cv | 3 | 3 | - |
| Parque Amistad II SA DE CV | 3 | 4 | (1) |
| Parque Amistad III SA DE CV | 3 | 4 | (1) |
| ENERNOC TAIWAN LTD | 1 | - | 1 |
| Energía Limpia de Palo Alto SA de Cv | - | 10 | (10) |
| Total | 4,317 | 4,241 | 76 |
| Expected credit loss | (5) | (6) | 1 |
| Total loans net of expected credit loss | 4,312 | 4,235 | 77 |

The table below reports long-term financial receivables by currency and interest rate.

Millions of Euro

| | at Jun. 30, 2024 | | Effective interest rate | at Dec. 31, 2023 | | Effective interest rate |
|----------------------------------|---------------------|---------------|----------------------------|---------------------|---------------|----------------------------|
| | Balance | Nominal value | | Balance | Nominal value | |
| <i>Total Euro</i> | 43,152 | 43,152 | 3.34% | 43,449 | 43,449 | 3.39% |
| Brazilian Real | 84 | 84 | 11.59% | 233 | 233 | 6.31% |
| Mexican Peso | 207 | 207 | 12.62% | 210 | 210 | 12.62% |
| US dollar | 1,726 | 1,726 | 4.72% | 1,772 | 1,772 | 4.86% |
| Zambian Kwacha | 3 | 3 | 25.90% | 2 | 2 | 25.90% |
| <i>Total non-Euro currencies</i> | 2,020 | 2,020 | | 2,217 | 2,217 | |
| Total | 45,172 | 45,172 | | 45,666 | 45,666 | |

7. Derivatives – Euro 17 million

Derivative instruments refer to: (i) Cash flow hedge derivatives used by the Company to hedge the exchange rate and interest rate fluctuations of bonds and long-term loans or receivables; (ii) derivatives at fair value through profit and loss used by the Company to mitigate the loan interest rate fluctuations and (iii) fair value hedge derivative on exchange rate risk.

| Millions of euro | Non Current | | Current | |
|----------------------------------|---------------------|---------------------|---------------------|---------------------|
| | at Jun. 30, 2024 | at Dec. 31, 2023 | at Jun. 30, 2024 | at Dec. 31, 2023 |
| Derivative financial assets | 1,112 | 845 | 96 | 55 |
| Derivative financial liabilities | (1,127) | (1,405) | (64) | (76) |

For more details about the nature, the recognition and classification of derivative financial assets and liabilities, please refer to the note 17.

8 Other non-current financial assets – Euro 32 million

Other non-current financial assets totaled Euro 32 million as at 30 June 2024 (Euro 33 million as at 31 December 2023) are essentially accounted for by transaction costs on Euro 13.5 billion revolving credit facility agreed on 5 March 2021 between Enel SpA, Enel Finance International N.V. and Mediobanca and prepaid expenses of derivative agreements.

9 Short-term loans and financial receivables – Euro 6,133 million

The following table shows the breakdown of the short-term loans granted to Enel Group companies and affiliated companies:

| Millions of euro | at Jun. 30, 2024 | at Dec. 31, 2023 | Change |
|---|------------------|------------------|----------------|
| Short-term loans | | | |
| Enel S.p.A. - Financial Services Agreement | 2,679 | 733 | 1,946 |
| Enel Italia S.p.A | 2,000 | 2,000 | - |
| Enel Americas SA | 700 | 588 | 112 |
| Enel Chile SA | 597 | - | 597 |
| Enel Green Power South Africa Pty | 68 | 71 | 43 |
| Dolores Wind Sa De Cv | 22 | 15 | 7 |
| EGP Magdalena Solar SA DE CV | 21 | 14 | 7 |
| PARQUE AMISTAD III SA de CV | 17 | 13 | 4 |
| PARQUE AMISTAD IV SA de CV | 16 | 8 | 8 |
| PARQUE AMISTAD II SA de CV | 15 | 9 | 6 |
| S4MA DEVELOPMENTS SPOLKA Z OGRANICZONA ODPOWIEDZIALNOSCIA | 3 | 3 | - |
| EGP GERMANY GMBH | 3 | 1 | 2 |
| EGP VIETNAM LLC | 1 | 1 | - |
| EGP KOREA LLC | 1 | 1 | - |
| Enel S.p.A. | - | 4,500 | (4,500) |
| HELLAS RES SOCIETE Anonyme | - | 60 | (60) |
| Enel X Way Perú S.A. | - | 3 | (3) |
| Enel Green Power Hellas Supply Single Member SA | - | 7 | (7) |
| Total short term loans | 6,143 | 8,027 | (1,884) |
| Expected credit loss | (10) | (9) | (1) |
| Total loans net of expected credit loss | 6,133 | 8,018 | (1,885) |

| Millions of Euro | at Jun. 30, 2024 | | | at Dec. 31, 2023 | | |
|----------------------------------|------------------|---------------|-------------------------|------------------|---------------|-------------------------|
| | Balance | Nominal value | Effective interest rate | Balance | Nominal value | Effective interest rate |
| <i>Total Euro</i> | 4,686 | 4,686 | 4.26% | 7,303 | 7,303 | 4.57% |
| US dollar | 1,389 | 1,389 | 6.58% | 653 | 653 | 10.20% |
| South African rand | 68 | 68 | 10.00% | 71 | 71 | 7.08% |
| <i>Total non-Euro currencies</i> | 1,457 | 1,457 | | 724 | 724 | |
| Total | 6,143 | 6,143 | | 8,027 | 8,027 | |

The table below reports the short-term financial instruments granted to the Enel Group companies:

| Facility Agreements | Financial relationship | Commitment amount as at 30 June 2024 | Rate of Interest | Spread as at 30 June 2024 | Commitment fee as at 30 Jun 2024 |
|--|-------------------------------|---|-------------------------|----------------------------------|---|
| Millions of Euro | | | | | |
| Enel Green Power Germany GmbH | Revolving credit facility | 2.00 | EURIBOR 3M | 3.90% | 35% of the margin per annum |
| Enel Green Power Germany GmbH | Revolving credit facility | 1.00 | EURIBOR 3M | 5.50% | 35% of the margin per annum |
| EnerNOC Korea Limited | Revolving credit facility | 1.00 | EURIBOR 3M | 2.45% | 35% of the margin per annum |
| Endesa S.A. | Revolving credit facility | 1,125.00 | EURIBOR 1/3/6M | 1.32% | 35% of the margin per annum |
| Endesa S.A. | Revolving credit facility | 1,000.00 | EURIBOR 1/3/6M | 0.63% | 0.0002 |
| Enel Brasil/Electropaulo/Ampla/Companhia Energetica do Ceara | Revolving credit facility | 150.00 | EURIBOR 1/3 M | 1.20% | 35% of the margin of 120 bps |
| Enel Italia S.p.A. | Revolving credit facility | 2,000.00 | EURIBOR 1/3/6M | 0.95% | 35% of the margin per annum |
| Enel S.p.A. | Revolving credit facility | 4,500.00 | EURIBOR 1W/1/3/6M | 0.70% | 35% of the margin per annum |
| S4MA DEVELOPMENTS SPÓŁKA Z | Revolving credit facility | 2.50 | EURIBOR 3M | 1.50% | 35% of the margin per annum |
| Millions of USD | | | | | |
| Dolores Wind Sa De Cv | Revolving credit facility | 30.00 | SOFR | 1.55% | n/a |
| Egp Magdalena Solar SA de CV | Revolving credit facility | 30 | SOFR | 1.55% | n/a |
| Enel Americas S.A. | Revolving credit facility | 700.00 | SOFR | 1.25% | 35% of the margin per annum |
| Enel Americas S.A. | Revolving credit facility | 500.00 | SOFR | 1.08% | 35% of the margin per annum |
| Enel Chile S.A. | Revolving credit facility | 50.00 | SOFR | 1.00% | 30% of the margin |
| Enel Chile S.A. | Revolving credit facility | 200.00 | SOFR | 1.15% | 30% of the margin per annum |
| Enel Chile S.A. | Revolving credit facility | 290.00 | SOFR | 1.00% | 35% of the margin per annum |
| Enel Chile S.A. | Revolving credit facility | 700.00 | SOFR | 1.45% | 35% of the margin per annum |
| Enel Creen Power Vietnam, LLC | Revolving credit facility | 2.80 | SOFR | 3.00% | 35% of the margin per annum |
| Parque Amistad Ii Sa De Cv | Revolving credit facility | 25.00 | SOFR | 1.55% | n/a |
| Parque Amistad Iii Sa De Cv | Revolving credit facility | 25.00 | SOFR | 1.55% | n/a |
| Parque Amistad Iv Sa De Cv | Revolving credit facility | 20.00 | SOFR | 1.55% | n/a |
| Millions of ZAR | | | | | |
| EGP RSA PTY LTD | Revolving credit facility | 1,500.00 | Fixed | n/a | 0.645% |

10 Other current financial assets – Euro 1,117 million

Millions of euro

| | at Jun. 30, 2024 | at Dec. 31, 2023 | Change |
|---|---------------------|---------------------|--------------|
| Cash collateral on derivatives | 663 | 947 | (284) |
| Current financial accrued income | 452 | 387 | 65 |
| Other current financial receivables | 2 | 3 | (1) |
| Total other current financial assets | 1,117 | 1,337 | (220) |

While other current financial assets are also subject to the impairment requirements of IFRS 9, the identified impairment loss was immaterial.

11 Cash and cash equivalents – Euro 3 million

Cash and cash equivalent represent the cash availability deriving by the turnover of the lending portfolio of the Company, temporary not invested in lending activities within Enel Group and placed in time deposits operations with primary bank counterparties.

While cash and cash equivalents are also subject to the impairment requirements of IFRS 9, the identified impairment loss was immaterial.

Cash balances are mostly denominated in euro. Cash balances are not restricted by any encumbrances.

12 Shareholder's equity – Euro 6,156 million

Share capital – Euro 1,479 million

The authorized share capital of the company amounts to Euro 2,500 million, divided into 2,500 million of shares, each share with a nominal value of Euro 1.0 each.

The issued and paid-up share capital amounts to Euro 1,478.8 million represented by 1,478,810,371 shares with nominal value of Euro 1.0 each increased by 1 share as a result of demerger in 2016 of Enel Green Power International B.V.

Share premium reserve – Euro 4,826 million

The reserve arises from the cross-border merger finalized during 2010 between Enel Finance International S.A. and Enel Trading RUS B.V. (Euro 43 million) and demerger of net assets from Enel Green Power International B.V. in October 2016 (Euro 983 million) and the capital contribution (Euro 8,100 million) made by the parent company in October 2021.

On 27 June 2024 the Company distributed a part of share premium reserve in amount of Euro 4,300 million.

Legal reserves include reserves such as reserve from effective portion of change in the fair value of cash flow hedges and reserve from cost of hedging.

Reserve from effective portion of change in the fair value of cash flow hedges (legal reserve) – Euro (790) million

The reserve includes the effective portion of the cumulative net change in the fair value of cash flow hedging instruments related to hedged transactions.

Considering the nature of the reserve (legal), up to the amount of the negative balance of this reserve, no distributions may be charged to the free reserves.

For more details about the nature, the recognition and classification of derivative financial assets and liabilities, please refer to the note 17.

Reserve from cost of hedging (legal reserve) – Euro 28 million

This reserve includes net gains (losses) recognised directly in equity resulting from the measurement of fair value cost of hedging (i.e. time value, forward element and currency basis) when excluded from hedging relationship.

Considering the nature of the reserve (legal), up to the amount of the negative balance of this reserve, no distributions may be charged to the free reserves.

For more details please refer to the note 17.

Capital Management

It is the policy of the Company to maintain a strong capital base to preserve creditors and market confidence and so to sustain future development of the business. The Board of Directors monitors the return on capital that the Company defines as total shareholder’s equity, the developments in the level of its debt in relation to equity and the level of dividends to ordinary shareholders.

The return of capital is calculated as a percentage of financial result on total equity net of cash flow hedge reserve excluded in this key performance indicator because Company’s management preferred to exclude evaluation equity reserves which might be quite volatile over the periods:

| Millions of euro | at Jun. 30, 2024 | at Dec. 31, 2023 |
|--|---------------------|---------------------|
| Total Equity | 6,156 | 10,213 |
| Cash flow hedge and cost of hedging reserves | (762) | (751) |
| Adjusted equity | 6,918 | 10,964 |
| Net financial result | 254 | 350 |
| Return of capital (*) | 3.7% | 3.2% |

* Key Performance Indicator determined on a yearly basis.

The Board’s objective is to maintain a balance between the higher returns that might be possible with higher levels of borrowings and the advantages and security afforded by a sound capital position.

The Company is not subject to externally imposed capital requirements.

13 Long-term loans and borrowings (including the portion falling due within twelve months for Euro 5,782 million) – Euro 44,304 million

This note provides information about the contractual terms of the Company’s interest bearing loans and borrowings, which are measured at amortized cost. For more information about the Company’s exposure to interest rate, foreign currency and liquidity risk, see paragraph “*Risk management*”.

The aggregate includes long-term payables in respect of bonds, bank loans, revolving credit facility and other loans in Euro and other currencies.

The following table shows the nominal values, carrying amounts of long-term debt at 30 June 2024, including the portion falling due within 12 months, grouped by type of borrowing and type of interest rate:

Millions of Euro

| | Balance | Nominal value | Portion falling due after more than 12 months | Current portion | Balance | Nominal value | Portion falling due after more than 12 months | Current portion |
|-----------------------------|------------------|------------------|---|------------------|------------------|------------------|---|------------------|
| | at Jun. 30, 2024 | at Jun. 30, 2024 | at Jun. 30, 2024 | at Jun. 30, 2024 | at Dec. 31, 2023 | at Dec. 31, 2023 | at Dec. 31, 2023 | at Dec. 31, 2023 |
| <i>Bond</i> | | | | | | | | |
| Listed Bond (Fixed rate) | 25,331 | 25,649 | 21,696 | 3,635 | 24,484 | 24,823 | 21,015 | 3,469 |
| Listed Bond (Floating rate) | 50 | 50 | - | 50 | 150 | 150 | 50 | 100 |
| Unlisted Bond (Fixed rate) | 18,923 | 19,132 | 16,826 | 2,097 | 16,572 | 16,752 | 15,215 | 1,357 |
| Total Bond | 44,304 | 44,831 | 38,522 | 5,782 | 41,206 | 41,725 | 36,280 | 4,926 |

The table below reports long-term financial debt by currency and interest rate.

Millions of Euro

| | at Jun. 30, 2024 | at Jun. 30, 2024 | at Dec. 31, 2023 | at Jun. 30, 2024 | |
|----------------------------------|------------------|------------------|------------------|-------------------------------|-------------------------|
| | Balance | Nominal value | Balance | Current average interest rate | Effective interest rate |
| <i>Total Euro</i> | 21,189 | 21,413 | 20,510 | 1.64% | 2.06% |
| US dollar | 18,718 | 18,921 | 16,374 | 4.67% | 4.92% |
| British pound | 4,028 | 4,128 | 3,940 | 4.43% | 4.59% |
| Swiss Franc | 369 | 369 | 382 | 1.81% | 1.84% |
| <i>Total non-Euro currencies</i> | <i>23,115</i> | <i>23,418</i> | <i>20,696</i> | | |
| Total | 44,304 | 44,831 | 41,206 | | |

The table below reports changes in the nominal value of long-term debt during the year.

Millions of Euro

| | Nominal value | New financing | Capitalised interests on ZCB | Repayments | Exchange rate differences | Nominal value |
|--|------------------|---------------|------------------------------|----------------|---------------------------|------------------|
| | at Dec. 31, 2023 | | | | | at Jun. 30, 2024 |
| Bonds in non-Euro currencies and Euro currency | 41,725 | 3,623 | 6 | (1,100) | 577 | 44,831 |
| Total long-term financial debt | 41,725 | 3,623 | 6 | (1,100) | 577 | 44,831 |

New bonds issue

In February the Company launched a dual-tranche "Sustainability-Linked bond" for institutional investors in the Eurobond market for a total of 1,500 million euros. The issue is structured in the following two tranches:

- Euro 750million at a fixed rate of 3.375% and maturity on 23 January 2028;
- Euro 1,000 million at a fixed rate of 3.875% and maturity on 23 January 2035;
- USD 1,250million (approx. Euro 1,170 million)at a fixed rate of 5.125% and maturity on 26 June 2029;
- Euro 750 million (approx. Euro 702 million) at a fixed rate of 5.500% on 26 June 2034.

Bond repayments

Repayment at maturity

- Euro 100 million in respect of a floating-rate bond matured on 21 February 2024;
- Euro 1,000 million in respect of a fix-rate bond matured on 17 June 2024.

Debt covenants

The main long-term financial debts of the Company are governed by covenants containing undertakings by the borrowers (Enel S.p.A. and the Company) and by Enel S.p.A. as guarantor that are commonly adopted in international business practice. The main covenants for the Company are related to the bond issues carried out within the Euro / Global Medium-Term Notes Programme and the Revolving Facility Agreement.

For more detailed description, please see the 2023 financial statements.

14 Short-term loans and borrowings – Euro 1,613 million

Millions of Euro

| | at Jun. 30, 2024 | at Dec. 31, 2023 | Change |
|---|---------------------|---------------------|----------------|
| Short-term loans from the Enel Group and associated companies | 33 | 179 | (146) |
| Commercial papers | 932 | 2,136 | (1,204) |
| Cash collaterals on derivatives | 648 | 447 | 201 |
| Short-term financial debt | 1,613 | 2,762 | (1,149) |

Short-term loans

The table below summarises the main borrowings and repayments made in the first half of 2024:

Millions of Euro

| | Original currency | Euro countervalue at Jun.30, 2023 | Euro countervalue at Dec.31, 2022 | Change |
|---|----------------------|--|--|--------------|
| Enel Iberia S.r.l. | Euro | 32 | 176 | (144) |
| Enel Green Power Turkey Enerji Yatirimlari Anonim Şirketi | TRY | 1 | 1 | 0 |
| Enel X Germany GmbH | Euro | | 2 | (2) |
| Total | | 33 | 179 | (146) |

Commercial Papers

The payables represented by commercial papers relate to outstanding issuances at 30 June 2024 in the context of the SDG 7 (Affordable and Clean Energy) Target Guaranteed Euro-Commercial Paper Programme (hereinafter, also "Programme") and guaranteed by Enel S.p.A.

In 2022 the Programme has been updated to the maximum total value of Euro 8,000 million.

The total nominal value of commercial papers issued and not yet reimbursed as of 30 June 2024 was Euro 7,068 million (Euro 5,864 million at 31 December 2023).

15 Other current financial liabilities – Euro 487 million

Other current financial liabilities amounted to Euro 487 million and increased by Euro 58 million and mainly related to interest expenses accrued on debt outstanding at 30 June 2024.

16 Fair value measurement

In compliance with the disclosure requirements under paragraph 15B 9(k) of IAS 34, the Company determines fair value in conformity with IFRS 13 any time that treatment is required by an international accounting standard.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability. The best estimate is the market price, i.e. its current price, publicly available and effectively traded on an active, liquid market.

The fair value of assets and liabilities is categorized into a fair value hierarchy that provides three levels defined as follows on the basis of the inputs to valuation techniques used to measure fair value:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities to which the company has access at the measurement date;

Level 2: inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices);

Level 3: inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

There were no changes in the level of the fair value hierarchy used for purposes of measuring financial instruments compared with the most recent annual report. The methods used in measuring Level 2 and 3 fair value are consistent with those used in the most recent annual report.

17 Derivatives and hedge accounting

For a more complete discussion of the hedging instruments used by the Company to manage the various risks associated with its business, please see the financial statements at 31 December 2023.

The following table reports the fair value of derivative contracts broken down by type of risk and designation.

| Millions of euro | Non Current | | | | Current | | | |
|-------------------------------|------------------------|---------------------|------------------------|---------------------|------------------------|------------------------|------------------------|------------------------|
| | Notional amount | | Fair value | | Notional amount | | Fair value | |
| | at Jun. 30, 2024 | at Dec. 31, 2023 | at Jun. 30, 2024 | at Dec. 31, 2023 | at Jun. 30, 2024 | at Dec. 31, 2023 | at Jun. 30, 2024 | at Dec. 31, 2023 |
| DERIVATIVE ASSETS | | | | | | | | |
| Fair value hedge | | | | | | | | |
| on foreign exchange risk | - | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | - | - | - |
| Cash flow hedge | | | | | | | | |
| on interest rate risk | 500 | 500 | 17 | 12 | - | - | - | - |
| on foreign exchange risk | 10,251 | 9,444 | 1,079 | 821 | 2,636 | 2,581 | 96 | 43 |
| Total | 10,751 | 9,944 | 1,096 | 833 | 2,636 | 2,581 | 96 | 43 |
| DERIVATIVE LIABILITIES | | | | | | | | |
| Fair value hedge | | | | | | | | |
| on foreign exchange risk | 590 | 577 | (37) | (46) | - | - | - | - |
| Total | 590 | 577 | (37) | - 46 | - | - | - | - |
| Cash flow hedge | | | | | | | | |
| on interest rate risk | 626 | 701 | (36) | (33) | 50 | 100 | - | - |
| on foreign exchange risk | 10,047 | 8,821 | (1,038) | (1,314) | 1,157 | 995 | (43) | (73) |
| Total | 10,673 | 9,522 | (1,074) | (1,347) | 1,207 | 1,095 | (43) | (73) |

18 Related parties

Transactions between Enel Finance International N.V. and other companies of Enel Group involve Financing and Treasury management.

The main activity of Enel Finance International N.V. is to operate as financing company of the Enel Group, raising funds through bonds issuance, loans and other facilities and on turn lending the funds so raised to the companies belonging to Enel Group.

Enel Finance International N.V. is also part of the centralizing financial flow process and acts as the primary reference for the management of financial needs or liquidity generated by the entities that operate outside of Italy and are part of Enel Group.

Enel Finance International N.V. has no business relations with Key management personnel during the financial year.

The following table summarizes the financial relationships between the Company and its related parties at 30 June 2024 and 31 December 2023 respectively:

| Millions of euro | Receivables | Payables | Income | Cost |
|--|-----------------------------|------------|--------------------|-----------|
| | at Jun. 30, 2024 | | 1 half 2024 | |
| <i>Shareholder</i> | | | | |
| Enel S.p.A | 17,188 | 34 | 284 | 32 |
| | (Subtotal) | 17,188 | 34 | 284 |
| <i>Other affiliated companies</i> | | | | |
| Villanueva Solar, S.A. De C.V. | 60 | - | 4 | - |
| Ampla Energia E Servicos S.A. | 193 | - | 5 | - |
| Parque Solar Villanueva Tres, S.A. De C.V. | 40 | - | 3 | - |
| Parque Solar Don Jose, S.A. De C.V. | 24 | - | 2 | - |
| Energia Limpia De Amistad, S.A De C.V. | 116 | - | 8 | 6 |
| Slovak Power Holding B.V. | 790 | - | 36 | (1) |
| Parque Salitrillos, S.A. de C.V. | 68 | 2 | 5 | 1 |
| Ngonye Power Company Limited | 3 | - | 1 | - |
| Enel X S.r.l. | 101 | - | 1 | - |
| S4MA DEVELOPMENTS SPOLKA Z OGRANICZONA ODPOWIEDZIALNOSCIA | 3 | - | - | - |
| Companhia Energetica Do Ceara - Coelce | 87 | - | 6 | 9 |
| Dolores Wind Sa De Cv | 83 | - | 6 | -2 |
| Parque Amistad Ii Sa De Cv | 42 | - | 3 | - |
| Parque Amistad Iii Sa De Cv | 43 | - | 3 | - |
| Parque Amistad Iv Sa De Cv | 14 | - | 1 | 1 |
| Endesa SA | 6,556 | 9 | 107 | - |
| Enel Brasil S.A | 254 | - | 3 | - |
| Enel Iberia SRL | 2,851 | 32 | 25 | 1 |
| Enel Green Power Spa | 1,518 | 52 | 30 | 17 |
| Enel Investment Holding BV | - | 3 | - | (1) |
| Enel Panamá CAM Srl | 24 | - | 2 | - |
| Enel Italia S.p.A. | 18,543 | - | 453 | - |
| Egp Magdalena Solar SA de CV | 80 | - | 7 | - |
| Enel Global Trading Spa | 200 | - | 5 | - |
| Eletropaulo Metropolitana Eletricidade De Sao Paulo S.A. | - | - | 1 | - |
| Enel Americas S.A. | 701 | 2 | 68 | 13 |
| Enel X Korea Limited | 5 | - | - | - |
| Enel Green Power Korea LLC | 1 | - | - | - |
| PH Chucas S.A. | 35 | - | 4 | - |
| Enel Erre S.p.A. | - | 32 | - | - |
| Dominica Energia Limpia SA de C.V. | 55 | - | 4 | 3 |
| Enel Green Power Turkey Enerji Yatirimlari Anonim Sirketi | - | 1 | - | - |
| Enel X Taiwan Co., Ltd | 3 | - | - | - |
| Enel Green Power Germany Gmbh | 3 | - | - | - |
| Enel Green Power South Africa Pty | 66 | - | 6 | 1 |
| Energia Limpia De Palo Alto, SA De C.V. | 114 | 7 | 8 | 2 |
| Vientos de Altiplano, SA de C.V. | 31 | - | 2 | 2 |
| Enel Green Power Vietnam LLC (Cong ty TNHH Enel Green Power Viet Nam) | 1 | - | - | - |
| Enel Chile S.A. | 1,784 | - | 75 | 9 |
| | (Subtotal) | 34,492 | 140 | 884 |
| Total | 51,680 | 174 | 1,168 | 93 |

Millions of euro

| | Receivables | Payables | Income | Cost |
|---|---------------------|------------|-------------|------------|
| | at Dec. 31, 2023 | | 1 half 2023 | |
| Shareholder | | | | |
| Enel S.p.A | 19,766 | - | 192 | 32 |
| (Subtotal) | 19,766 | - | 192 | 32 |
| <i>Other affiliated companies</i> | | | | |
| Villanueva Solar, S.A. De C.V. | 56 | - | 2 | 1 |
| Ampla Energia E Servicos S.A. | 332 | - | 34 | - |
| Parque Solar Villanueva Tres, S.A. De C.V. | 37 | - | 2 | 1 |
| Enel Green Power Vietnam LLC (Cong ty TNHH Enel Green Power Viet Nam) | 1 | - | - | - |
| Parque Solar Don Jose, S.A. De C.V. | 22 | - | 1 | 1 |
| Energia Limpia De Amistad, S.A De C.V. | 115 | - | 18 | - |
| Enel X Way Peru S.A.C. | 3 | - | - | - |
| Slovak Power Holding B.V. | 754 | - | 34 | (1) |
| Enel Green Power Romania Srl | - | - | 1 | 4 |
| Parque Salitrillos, S.A. de C.V. | 67 | 2 | 3 | 4 |
| Enel Green Power Germany GmbH | 1 | - | - | - |
| Ngonye Power Company Limited | 2 | - | 1 | - |
| Enel X S.r.l. | 101 | - | 1 | - |
| S4MA DEVELOPMENTS SPOLKA Z OGRANICZONA ODPOWIEDZIALNOSCIA | 2 | - | - | - |
| Companhia Energetica Do Ceara - Coelce | 97 | - | 15 | - |
| Dolores Wind Sa De Cv | 78 | - | 4 | 2 |
| Parque Amistad Ii Sa De Cv | 38 | - | 2 | 1 |
| Parque Amistad Iii Sa De Cv | 41 | - | 2 | 2 |
| Parque Amistad Iv Sa De Cv | 7 | - | 1 | - |
| Enel Green Power Hellas Sa | 7 | - | - | - |
| HELLAS RES SOCIETE ANONYME | 60 | - | - | - |
| Endesa SA | 6,554 | 8 | 83 | 1 |
| Enel Brasil S.A | 254 | - | 15 | (1) |
| Enel Energie Muntenia SA (currently PPC Energie Muntenia SA) | - | - | 4 | 2 |
| Enel Energie SA (currently PPC Energie SA) | - | - | 6 | 3 |
| Enel Iberia SRL | 3,027 | 176 | 24 | 1 |
| Enel Green Power Spa | 1,573 | 48 | 25 | 13 |
| Enel Investment Holding BV | - | 3 | - | - |
| Enel Panamá CAM Srl | 26 | - | 1 | 1- |
| Enel Italia S.p.A. | 18,548 | - | 422 | - |
| Egp Magdalena Solar SA de CV | 77 | - | 4 | 1 |
| Enel Global Trading Spa | 205 | - | 14 | (2) |
| Enel Americas S.A. | 593 | - | 8 | 6 |
| Enel Green Power Mexico S de RL de CV | - | - | 18 | (2) |
| Enel X Korea Limited | 5 | - | - | - |
| Enel Green Power Korea LLC | 1 | - | - | - |
| Enel X Taiwan Co., Ltd | 3 | - | - | - |
| PH Chucas S.A. | 38 | - | 3 | 1 |
| Enel Insurance NV | - | 33 | - | - |
| Dominica Energia Limpia SA de C.V. | 58 | - | 9 | 1 |
| Enel Green Power Turkey Enerji Yatirimlari Anonim Sirketi | - | 1 | - | - |
| Enel X Germany GmbH | - | 1 | - | - |
| Enel Green Power South Africa Pty | 71 | - | 4 | 8 |
| Energia Limpia De Palo Alto, SA De C.V. | 115 | 6 | 5 | 5 |
| Vientos de Altiplano, SA de C.V. | 33 | - | 6 | - |
| Enel Chile S.A. | 1,222 | - | 32 | 35 |
| (Subtotal) | 34,224 | 278 | 804 | 88 |
| Total | 53,990 | 278 | 996 | 120 |

For further details of the each relation with related parties please refer to notes 6, 9, 14.

19 Contractual commitments and guarantees

The notes issued by the Company under the GMTN programme are guaranteed by Enel S.p.A. Commercial papers issued in the context of the Euro Commercial Paper Programme launched in 2005 by the Company are also guaranteed by Enel S.p.A. Furthermore, Enel S.p.A has confirmed their commitment to provide the Company with support until next year's approval of the financial statements, should the Company remain under control of Enel S.p.A. The Company has not given guarantees to third parties up to the reporting date.

20 Offsetting financial assets and financial liabilities

At 30 June 2024, the Company did not hold offset positions in assets and liabilities, as it is not the Enel policy to settle financial assets and liabilities on a net basis.

21 Compensation of Directors

The emoluments of the Company Directors as intended in Section 2:383 (1) of the Dutch Civil Code, which were charged in the first half of 2024, amounted to Euro 58 thousand (Euro 58 thousand in the first half of 2023) represented short-term employee benefits and summarized in the following table:

Thousands of euro

| | at Jun. 30, 2024 | at Jun. 30, 2023 |
|----------------------|---------------------|---------------------|
| A.J.M. Nieuwenhuizen | 14.5 | 14.5 |
| H. Marseille | 14.5 | 14.5 |
| E. Di Giacomo | 14.5 | 14.5 |
| L.B. Van der Heijden | 14.5 | 14.5 |
| A. Canta | - | 0 |
| Total | 58 | 58 |

23 Subsequent events

No subsequent events.

Amsterdam, 23 July 2024

E. Di Giacomo

A. Canta

L.B. Van der Heijden

H. Marseille

A.J.M. Nieuwenhuizen